

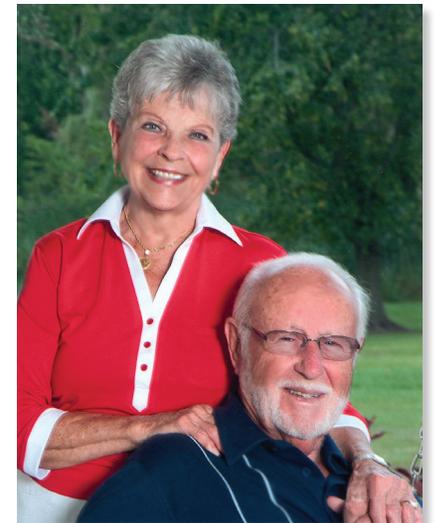
Together

Quarterly



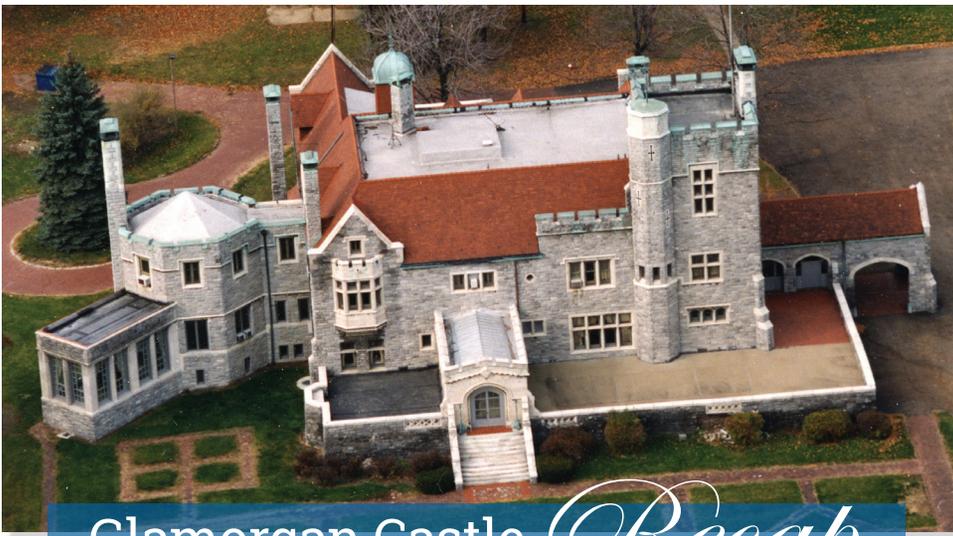
It is with a grateful heart that we say thank you to Lloyd and June Carlile for establishing a Charitable Lead Trust at the end of 2017. Lloyd is the original co-owner of Custom Poly Bag located on Edison Avenue in Marlboro Township. The business was established in the fall of 1969 in a corner of a modest garage. Today, Custom Poly Bag has grown substantially and is a leading manufacturer of custom flexible packaging serving twelve different US industries.

Although these types of trusts can be complicated, simply put, a Charitable Lead Trust helped the Carliles with their estate planning. The trust will provide the Greater Alliance Foundation with an income stream, and after a specified time period, the remainder trust assets will transfer to their beneficiaries. We thank Lloyd and June for their lifetime commitment to our community and for using our local community foundation to help with their charitable endeavors.



Lloyd and June Carlile

Thank you, Lloyd and June!



Glamorgan Castle *Recap*



The Greater Alliance Foundation received matching gifts for the Glamorgan Castle Fundraising Challenge from as far west as Colorado and as far east as New Jersey! Our Trustees decided to raise the bar and approve an additional \$50,000 match. GAF is thrilled to announce our support of \$100,000 has not only been met, but surpassed by the generosity of our donors and caring community. **In total, Greater Alliance Foundation will give \$118,000 to the Glamorgan Castle Crusaders Fund. This is the largest matching grant in our history.**

Our sincerest thank you to everyone who donated. Necessary repairs to the building's infrastructure will ensure that Glamorgan Castle remains a beautiful and inspiring landmark for generations to come.

Small Grant Turns Into Big Grant for Seniors

Last year our Trustees approved a recommendation from the Mastroianni Family Donor Advised Fund for a \$2,500 grant for Cherry Valley, NY to make repairs to a roof at an old school. **A year later, we received news that our \$2,500 grant to make critical roof repairs solved the remaining problem** of the Cherry Valley "Old School" Community Facilities Corporation to

complete their senior housing project funding application to the New York State Office of Community Renewal. It is with great enthusiasm that they received **a \$1,500,000 grant award**. This larger grant will come through in segments as the project progresses for low-income senior housing in the elementary wing of the old school.



Mark Mastroianni, Cherry Valley, NY

Mark Mastroianni wrote:

"This roof repair gave them the green light to proceed with the final grant application. We will eventually work to convert more vacant wings of the school to much needed affordable senior apartments. To all of you in "hometown" Alliance, best wishes for a prosperous new year!"

2018 Charitable Gifts to Consider

On December 22, 2017, the tax reform bill was signed into law. You may be looking at your finances and wondering, "How can I continue to be charitable?" There are many ways you can make a difference through your community foundation while enjoying financial benefits for yourself.

Here are some smart ways to give in 2018:

- **Donate appreciated stock:** With the stock market near all-time highs, you are enjoying growth in your portfolio and you can give your appreciated stocks to us and eliminate capital gains tax.
- **Name us as a beneficiary of retirement plan assets:** These assets remain taxable when distributed to a loved one, but are tax-free when given to a nonprofit.
- **Give from your IRA (if age 70½ or older):** Regardless of whether you itemize your taxes, this gift helps you fulfill your required minimum distribution and is not considered taxable income. You can give up to \$100,000.
- **Gifts of appreciated real estate:** Real estate markets are enjoying gains. Appreciated real estate may be subject to capital gains tax unless donated to charity or transferred to a charitable trust.

Talk With Your Professionals

Please consult with your tax or financial advisors to determine the best charitable giving strategies for you.

Sign
Up

Two ways to sign
up for our Quarterly
e-Newsletter.

Go to GreaterAllianceFoundation.org
or email us at signup@GreaterAllianceFoundation.org



Founding Trustee James Williams and Wife Margaret Establish New Fund to Benefit Alliance Youth



James and Margaret Williams

As the foundation approaches its 20th year at the end of 2018, it is with special gratitude that we thank one of our founding trustees and his wife for the **establishment of the James and Margaret Williams Alliance Family YMCA Youth Fund in December**. Both Jim and Margaret are well known in the

Alliance community through their involvement with their church and many civic organizations. The Greater Alliance Foundation's success was in large part due to the character and integrity of the founding trustees. Jim brought instant credibility to our new community foundation as a retired federal judge and through his volunteer presence in the community.

The Alliance YMCA has always been a special place to the Williams as Jim has served many years on the YMCA board and finance committee. **This new fund is designated to support youth leadership and healthy lifestyle programs for Alliance youth.** We thank Jim and Margaret for their desire to establish this fund through the Greater Alliance Foundation as a way to give back to the community that has been good to them.

Thank you, Jim and Peg!

Recent Grants

\$30k

ADULT CAREER TRAINING ASSISTANCE

Provided valuable financial assistance enabling eligible adults to advance through vocational, technical or apprenticeship job training.

\$13k

BEATRICE L. MILLER CHARITABLE FUND

Distributed to local nonprofits in December.

\$8k

ONE BOOK, ONE COMMUNITY

Provided 863 copies of *What Stands in a Storm* to area high school students from West Branch, Sebring, Alliance and Marlinton.

\$2.5k

ALLIANCE FAMILY HEALTH CENTER

Provided assistance toward development of a strategic plan.

COMMUNITY INVESTMENT REPORT

7.46% **Average 5-year return**
on corporate pool of investments



Visit us online at greateralliancefoundation.org to learn more about our Investment Management Policy.

The most common type of planned giving is a simple gift through your individual will. Please let us explain how to include a gift to the GAF in your will.

Planned Giving

The purpose of your will is to provide for your family, cover funeral costs, honor your family and friends with a specific gift and leave a legacy through gifts to charity.

What are the legal requirements of a will?

- Your will must be in writing.
- You must be mentally competent when you sign your will.
- Your will must be signed in the presence of two disinterested witnesses.

A simple amendment (codicil) may serve the purpose, rather than a total rewriting of your entire will.

How do I make a gift to the GAF in my will?

Leaving a gift to the GAF in your will is an easy way to leave a legacy that reflects your values and supports our local community. Such a gift will help ensure people and resources come together for the benefit of our community. We can accept specific bequests and/or residual estate be-

quests. When designating the GAF, please refer to our full corporate name, The Greater Alliance Foundation, Inc.

We recommend the following language:

"I hereby give, devise, and bequeath {insert gift} to the Greater Alliance Foundation, Inc., a not-for-profit corporation incorporated in the State of Ohio, with a principal office located at 960 West State Street, Suite 130, Alliance, Ohio, to be used for the general purposes in furtherance of its mission."

Please let us work with your attorney if you would like to craft language and identify ways to give and meet your charitable objectives.

Should I consult an estate attorney?

Absolutely. There are many fill-in-the-blank wills available online, but it is not an advisable substitute for personalized, legal advice. If you move to another state, you should again check with an attorney in your new state of residence to ensure that your will is still valid.