



Donor Advised Fund Policy (Exhibit A)

Donor advised funds provide donors and their families with the opportunity to play an active and personal role in charitable giving while relying upon the experience and resources of the Greater Alliance Foundation (sometimes referred to herein as the “Foundation” or “GAF”) in fund management and grant making. Donor advised funds established with the Foundation are component charitable funds of and property of the Foundation. They are not deemed to be separate trusts held by the Foundation in a fiduciary capacity. This structure allows donors to make tax deductible gifts and to provide for the making of charitable grants with the most favorable tax treatment possible under the Internal Revenue Code and regulations. It also requires that the Foundation’s donor advised funds be properly administered in a manner that will maximize the benefits of charitable giving and strictly follows all of the rules and regulations applicable to donor advised funds.

The following policies have been adopted to protect the interests of both donors and the Foundation as well as to protect the integrity of the donor advised funds established with the Foundation.

1. **Grants and Distributions from Donor Advised Funds.** The advisors of a donor advised fund may from time to time make recommendations for grants to be made from the fund to qualified charitable organizations. Qualified organizations eligible to receive grants and distributions will generally include those described in Section 501(c)(3) of the Internal Revenue Code and certain governmental entities, such as charitable, religious and educational organizations as well as park districts, school districts, public libraries and other units of government. Recommendations for grants will be made on the attached Grant Recommendation Form and submitted seven (7) business days before a Greater Alliance Foundation Board of Trustees meeting. Grant awards must be a minimum of \$250.
2. **Prohibited Distributions.** The Internal Revenue Code expressly prohibits certain types of distributions or grants from donor advised or other charitable funds. It is the express policy of the Foundation that it will not make grants or distributions from any donor advised fund which are prohibited by federal law, including any of the following:
 - a) Grants to donors, fund advisors, or related parties
 - b) Direct or indirect grants to specific individuals, including grants or distributions made directly to any organization for the benefit of a specific individual. Donor advised funds of the Foundation may not be used to make grants for scholarships, emergency hardship grants, or disaster relief grants.

Greater Alliance Foundation, Inc.

Douglas R. Schwarz, Executive Director
960 West State Street, Suite 130, Alliance, Ohio 44601
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- c) Grants for non-charitable purposes.
 - d) Grants to an organization that is not a public charity.
 - e) Grants to any non-functionally integrated Type III supporting organization.
 - f) Grants to a supporting organization that is controlled by the donor or advisor of the fund.
 - g) Grants or distributions to satisfy all or any part of any pledge or financial obligation of any donor, fund advisor, or any related party.
 - h) Grants or distributions which result in any donor, fund advisor, or any related party receiving goods or services or any material benefit (tickets to events, gifts, or memberships that carry more than a token value as defined by current IRS regulations).
 - i) Grants or distributions to private foundations.
 - j) Donors, fund advisors, or any related parties, may not receive grants or distributions, loans, compensation, expense reimbursement, or similar payments from a donor advised fund.
3. **Expenditure Responsibility.** It is the general policy of the Foundation not to make grants from any donor advised fund if the Foundation is required by IRS rules to exercise “expenditure responsibility.” Because unique circumstances may occasionally warrant such a grant the Foundation may elect to vary from this policy provided that suitable procedures are established through which the Foundation may exercise expenditure responsibility in compliance with the law.
4. **Donor Recognition.** The Foundation believes that the making of grants and distributions to charitable organizations for charitable purposes can represent “leadership by example” which in turn encourages others to support their community through their own charitable gifts. Accordingly, it is the general policy of the Foundation, and it encourages its donors, to permit appropriate recognition of the donors whenever grants or distributions are made from charitable funds. Notwithstanding this general policy, it is the specific policy of the Foundation to honor the request of any donor or fund advisors that the source of specific grants or distributions remains anonymous.

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I, being the Donor of the _____ Fund of GAF, hereby recommend
(Name of Fund)
 distribution(s) to the following organization(s) in the amount(s) listed below:

Amount	Organization	Purpose*		
Attn:	Address	City	State	Zip

Amount	Organization	Purpose*		
Attn:	Address	City	State	Zip

Amount	Organization	Purpose*		
Attn:	Address	City	State	Zip

Amount	Organization	Purpose*		
Attn:	Address	City	State	Zip

*Annual Fund Drive, Capital Campaign, Specific Project, General Support

I acknowledge that the above recommendations do not represent the payment of any pledge or other financial obligation and that I will not receive any goods, services, or membership benefits from these grants, if awarded.

Dated: _____

Donor /Fund Advisor Signature

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