

## STRATEGIES FOR PLANNED GIVING

Type of Gift	Assets to be Gifted	Donor's Advantages
Outright Gifts	Cash Securities Real Estate Personal Property Life Insurance	<ul style="list-style-type: none"> <li>▪ Immediate tax deduction</li> <li>▪ Avoid capital gains tax on appreciated securities by gifting them</li> <li>▪ Donate property instead of selling</li> </ul>
Bequests by Will or Living Trust	Cash Securities Real Estate	<ul style="list-style-type: none"> <li>▪ Use of assets during lifetime</li> <li>▪ Opportunity of significant future gift</li> <li>▪ Donation exempt from federal estate taxes</li> </ul>
Retained Life Estate	Personal residence	<ul style="list-style-type: none"> <li>▪ Designate the ownership of your home to us but retain lifetime occupancy</li> <li>▪ Immediate tax deduction</li> <li>▪ Avoid any capital gains on residence</li> </ul>
Qualified Charitable Distribution	IRA distribution (\$100,000 per yer allowed)	<ul style="list-style-type: none"> <li>▪ Individuals required to take annual IRA distributions can gift distribution (70 1/2 or older)</li> <li>▪ Satisfy your required minimum distribution (RMD) for the year</li> <li>▪ Reduce your taxable income, even if you do not itemize</li> <li>▪ Avoid taxes on transfers from IRA to GAF</li> <li>▪ Make a gift not subject to deduction AGI limits on charitable gifts</li> <li>▪ Can designate charity, establish fund for restricted purposes but cannot use to fund donor advised fund</li> </ul>
Charitable Gift Annuity	Cash Securities Life Insurance	<ul style="list-style-type: none"> <li>▪ Tax deduction upon gift</li> <li>▪ Fixed payments for one or two lives</li> <li>▪ Payments guaranteed by GAF</li> <li>▪ Reduced and prorated capital gains on gifts of appreciated property</li> <li>▪ Permits deferred payment schedule</li> <li>▪ Cannot add to annuity but can set up new one</li> </ul>
Charitable Remainder Unitrust	Cash Securities Real Estate	<ul style="list-style-type: none"> <li>▪ Tax deduction in year of gift</li> <li>▪ Additional contributions can be made</li> <li>▪ Can provide income to one or more non-charitable beneficiaries</li> <li>▪ Payout percentage negotiated by donor and GAF at formation of trust</li> <li>▪ Can be for term of years (up to 20)</li> <li>▪ Permits deferred income</li> <li>▪ Avoid capital gains on gifts of appreciated property</li> </ul>
Charitable Remainder Annuity Trust	Cash Securities Real Estate	<p style="margin-left: 20px;">Same as CRUT except:</p> <ul style="list-style-type: none"> <li>▪ Fixed income established by donor upon formation of trust</li> <li>▪ Cannot make additional contributions</li> </ul>
Charitable Lead Trust	Cash Securities Real Estate	<ul style="list-style-type: none"> <li>▪ Pays fixed or variable income to GAF for set term</li> <li>▪ Annual income is tax free to extent it is paid to GAF</li> <li>▪ Property is transferred to donor's chosen beneficiaries at end of trust term</li> <li>▪ Estate and gift savings</li> <li>▪ Allows property to be passed to others with little or no effect of taxes</li> </ul>
Insurance Policy with GAF as owner		<ul style="list-style-type: none"> <li>▪ Income tax deduction for donor for value of policy upon transfer</li> <li>▪ Ongoing gifts to charity deductible</li> <li>▪ Charity pays premium</li> <li>▪ Donor can make a large future gift at current low cost</li> </ul>
Insurance Policy with GAF as beneficiary		<ul style="list-style-type: none"> <li>▪ Donor can make a large future gift at current low cost</li> <li>▪ Donor retains power to change beneficiary later</li> <li>▪ Donor may borrow on policy</li> </ul>
Policy paid to date		<ul style="list-style-type: none"> <li>▪ Tax deduction based on current policy value</li> </ul>