



## **Income Allocation Policy**

The Board of Trustees shall allocate income on a monthly basis to all applicable funds. This income will be calculated on a daily basis. The Foundation may issue an income allocation statement to the donor after the first full quarter has passed and every quarter thereafter based upon the discretion of the Executive Director.

Allocation of Investment Income, Gains and Losses: Investment income from any source derived, including interest and dividends, together with both realized and unrealized capital gains and losses, less any asset management or brokerage fees and foreign taxes will be allocated ratably adjusted to reflect contributions and distributions to the component funds of the Foundation daily.

**Greater Alliance Foundation, Inc.**  
Douglas R. Schwarz, Executive Director  
960 West State Street, Suite 130, Alliance, Ohio 44601  
Telephone: 330.823.8650  
[www.greateralliancefoundation.org](http://www.greateralliancefoundation.org)

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